

KEY FACT STATEMENT | APPLIANCES & ELECTRONICS

Personal information

Minimum age	21 years	
Maximum age at the time of application date	69 years and a half	
Nationality / residency	Lebanese / Resident for more than one year If resident for less than one year client should have a personal guarantor If non Resident client should have a personal guarantor	
	EMPLOYEE	SELF EMPLOYED
Minimum monthly income	LBP 1,000,000	LBP 1,000,000
Minimum years at current work	6 months	6 months
NSSF registration	Not required	Not required

Loan information

Minimum loan amount	LBP 1,000,000
Maximum loan amount	LBP 10,000,000
Minimum loan period	6 Months
Maximum loan period	36 Months
Loan currency	LBP
Penalty computation grace period in case of default	5 Days

Interest rates , fees, and charges

Interest type	Fixed
Interest rate calculation	Flat yearly
Interest rate value	up to 9%
Maximum monthly payment/ income	35% if the client does not have a housing loan 45% in case the client has a housing loan
Maximum global DBR	35% if the client does not have a housing loan 45% in case the client has a housing loan
File fees	No File fees
Stamps fees	1.5/1000 of Gross Loan Amount
Early settlement fees	Not Applicable
Late settlement fees	14% on monthly payment due amount

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Guarantees required

Salary domiciliation	Not mandatory, on a case by case basis
Personal guarantee	Not mandatory, on a case by case basis
Mortgage	Not applicable
Life insurance	Yes

Insurance

Type of life insurance	Natural or accidental death
Life insurance coverage	100% of the Loan Amount up to LBP900,000,000 *terms & conditions apply
Life insurance fees	Paid by the customer
Insuring company	UFA

Required Documents

	EMPLOYEE	SELF EMPLOYED
Pre-Approval Documents	Copy of ID or valid passport	Copy of ID or valid passport
	Salary certificate or latest payroll	Bank statement for the last 3 months
	Proof of residence or utility bill	Proof of residence or utility bill
	Appliances & Electronics loan application + CDR	Company Commercial register and bylaws
		Appliances & Electronics loan application + CDR

	EMPLOYEE	SELF EMPLOYED
Post-Approval Documents	Individual application form	Individual application form
	Terms and conditions	Terms and conditions
	Bordereau	Bordereau
	Rights & Duties	Rights & Duties
	Key fact statement	Key fact statement